



Your journey to financial wellness begins with you



Financial wellness is achieving a state of well-being where you live within your means, feeling confident in your future, and preparing for the unexpected. By creating good financial habits today, you can build a more secure tomorrow.

Consider where you are in the following categories and where you'd like to be, then access your PSERS Defined Contribution (DC) account through the PSERS Member Self-Service (MSS) Portal to take a financial wellness assessment.



Protection

Strengthen your financial security. When it comes to getting the protection you need, a simple plan to help you make informed decisions is essential.

Help protect yourself by:

- Learning about the different types of insurance choices.
- Deciding how much coverage you'll need.
- Understanding the costs.
- Taking action when the time is right.



Debt management

How would life change for you if you were debt-free? Knowing where to start is important to reducing and eliminating debt.

When managing your debt, you should:

- Pay down highest interest debt first.
- Use cash or debit instead of credit for everyday purchases.
- Be disciplined with credit cards.
- Learn more about the difference between good debt and bad debt.



Spending & saving

You work hard for your money. Your income is precious and what you do with it counts. Live within your means today and save for tomorrow.

Establish good money habits by:

- Getting organized and tracking your expenses.
- Building a budget.
- Setting your budget in motion.
- Making adjustments as you go.



Retirement

Maintaining your current lifestyle is one of the most important factors when it comes to an ideal retirement. Keep in mind that the money you save has to last, so save consistently as much as you can.

Establish good retirement saving habits by:

- Prioritizing your spending.
- Understanding your PSERS benefits.
- Reviewing all of your investment choices.
- Revisiting and refining your plan.



Emergency funds

Saving for a rainy day involves making sure you have enough money set aside in an emergency fund to cover unexpected expenses.

Ask yourself these questions:

- How much do I need?
- What is the best way to start saving?
- How much am I able to consistently save?
- How long would I have to save to create an emergency fund?



Other savings goals

Think of everything you'd ever want to do if you could. Does it seem like it's a dream? Having a sound budget in place will help your dreams come true.

The path to saving begins with these steps:

- Write down your goals.
- Understand the costs of your goals.
- Select the right accounts and investments.
- Start saving towards your goals.
- Take action.

With PSERS, you're on your way!