

Plan for your tomorrow

Simple steps to take as you near retirement.



Get started

1. Set your retirement goals

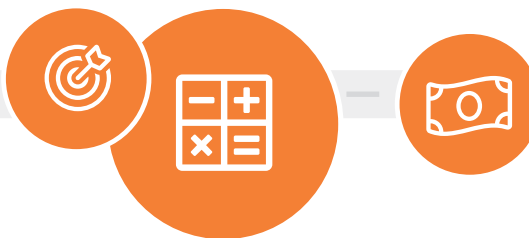
- Imagine your best retirement. At what age do you start your dream retirement?
- Visit voya.com/page/tools and use the My Retirement Overview tool to see how much you will need to save today for a comfortable tomorrow.

2. Organize your finances

- Gather your financial documents.
- Get a handle on your net worth by totaling up what you own and what you owe. Visit voya.com/page/tools and use the Budget Calculator help pay down debt and budget your income into needs, wants, and wishes.

3. Estimate your expenses in retirement

- Write down what you expect to spend each month in retirement.
- Consider that some of your expenses in retirement may go down (taxes, mortgage payments, tuition), but others may go up (health care, travel, support for aging parents).



4. Periodically review your retirement saving progress

- Log in to the PSERS Member Self-Service (MSS) Portal to access your PSERS Defined Contribution (DC) account and use MyOrangeMoney®, an interactive educational experience to help you estimate your monthly income in retirement, and check your progress towards your goal.
- Click *About Me* below the orange dollar bill to add outside savings, other retirement accounts and even estimated pension amounts to get a complete retirement income estimate.



Check your progress

5. Factor in other retirement benefits

- Estimate your expected benefits and available income at Early Retirement, Full Retirement, and Delayed Retirement.
- Set up your Social Security online account at ssa.gov. Review your social security statement and determine your full retirement age.

6. Plan for medical expenses

- Total up your healthcare costs.
- If you are enrolled in a high-deductible health plan, save in a Health Savings Account (HSA).
- Begin exploring eligible health care coverages that may be available. Learn more at:
 - medicare.gov about Medicare
 - lontermcare.gov about long-term care
 - hopbenefits.com about the PSERS Health Options Program



Take actions to help improve your situation

7. Owe less

- Prioritize your debt and create a plan to pay it off.
- Review your bills, look for an opportunity to negotiate your interest rate or fees, and consider if consolidating may be right for you.

8. Save more

- Understand your mandatory and voluntary retirement benefits offered through PSERS, your employer, or the general marketplace.
- Once you turn age 50, the IRS allows you to contribute more to some retirement plans. Consider taking advantage of these opportunities with plans that allow you to increase your contributions.

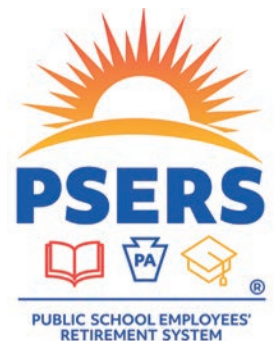
9. Review your investment strategy and consider consolidating your accounts

- Consolidating your accounts into a single plan can make it easier to keep track of where your money is invested, view your total financial picture and focus on your retirement goals.
- Review your investment allocation. You may want to diversify and reduce your risk to minimize the potential for losing a portion of your savings due to market fluctuations. If you are invested in a T. Rowe Price Target Date investment based on your date of birth, the default investment for the PSERS DC Plan, you are already diversified and the investment automatically adjusts to become more conservative as you get closer to retirement.

10. Decide if you need help

- To help find the right professional, get recommendations from friends and family, check credentials, and set up time with a few qualified financial advisors.
- Use the resources and services available through your employer and as a PSERS member.

With PSERS, you're on your way!



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