

- Trend Data
- Historical Plan
Net Assets

- Historical Changes
Plan Net Assets
- Membership Trends
- Employers

Statistical Section Narrative

To assist readers in the assessment of the System's economic condition, the Statistical Section of this Comprehensive Annual Financial Report presents information to add historical perspective, context, and detail to the financial statements, notes to financial statements, and required supplementary information presented in the preceding sections. To provide historical perspective and a sense of trend, the exhibits in this Section are presented in multiple-year formats. The information is categorized into four topical groups: *Financial Trends*, *Revenue Capacity*, *Demographic and Economic Information*, and *Operating Information*.

Financial Trends

The ***Schedule of Trend Data*** provides key financial, actuarial, and demographic information for a ten-year period ended June 30, 2009.

The ***Schedules of Total Changes in Pension Plan Net Assets*** and ***Total Changes in Postemployment Healthcare Plans Net Assets*** show the historical combined effects of the additions and deductions of the plans' net assets over the ten-year period ended June 30, 2009.

The graphs of ***Additions to Pension Plan Net Assets*** and ***Additions to Postemployment Healthcare Plans Net Assets*** provide visual details of the additions to the plans' net assets over the ten-year period ended June 30, 2009.

The graphs of ***Deductions from Pension Plan Net Assets*** and ***Deductions from Postemployment Healthcare Plans Net Assets*** provide visual details of the deductions from the plans' net assets over the ten-year period ended June 30, 2009.

Revenue Capacity

The ***Schedules of Pension Investment Income, Premium Assistance Investment Income, and Health Options Program Investment Income*** provide a ten-year perspective on the System's largest source of revenue, Net Investment Income, over the ten-year period ended June 30, 2009.

Demographic and Economic Information

The ***Schedule of Summary Membership Data*** provides general populations and statistics relating to the System's active membership over the ten-year period ended June 30, 2008.

The ***Schedule of Summary Annuity Data*** provides general populations and statistics relating to the System's annuitants over the ten-year period ended June 30, 2008.

The ***Components of Total Contribution Rate Schedule*** provides a long-term historical perspective of the actuarially required contribution rates to the System's members and employers.

The ***Schedule of Pension Benefit and Refund Deductions from Plan Net Assets*** provides summary statistics by payment type relating to retirement and refunds over the ten-year period ended June 30, 2009.

The ***Schedule of Average Monthly Pension Benefit Payments*** provides summary statistics of monthly average pension benefits and counts of recipients, by payment type, grouped in five-year increments of member credited service over the ten-year period ended June 30, 2008.

Operating Information

The list of ***Ten Largest Employers*** shows the System's ten largest employers in terms of reported annual salaries during FY 2009 and the ***Schedule of Employers*** provides the full list of PSERS' employers.

Schedule of Trend Data*

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
For years ending June 30,										
Contribution Rates:										
Total Pension %	4.00	6.44	5.72	4.00	4.00	2.98	.18	0.00	1.64	4.36
Health Care Insurance Premium Assistance %	.76	.69	.74	.69	.23	.79	.97	1.09	.30	.25
Total Employer %	4.76	7.13	6.46	4.69	4.23	3.77	1.15	1.09	1.94	4.61
Average Member %	7.29	7.25	7.21	7.16	7.12	7.08	7.10	6.43	5.77	5.72
Contributions:										
Member - Pension \$	911,118	879,598	855,322	827,647	788,310	783,691	752,110	662,561	579,850	552,502
Member - HOP \$	178,801	159,563	144,185	155,199	167,199	160,731	145,197	143,006	141,875	127,538
Employer - Pension \$	515,889	753,532	659,545	456,878	431,556	321,091	20,831	539	158,193	390,504
Employer - Health Care Insurance Premium Assistance \$	92,483	81,317	86,763	74,065	26,252	85,631	95,625	108,911	27,523	22,279
CMS \$	31,556	28,426	27,789	13,941	-	-	-	-	-	-
Average Annual Member Compensation \$	44,779	43,718	43,217	43,361	41,210	40,463	39,128	38,658	38,695	38,169
Market Value of Assets \$	43,101,000	62,569,000	67,438,000	57,328,000	52,033,534	48,484,506	42,446,826	43,576,553	48,143,327	53,412,950
Actuarial Value of Assets \$	#	61,018,000	57,155,000	52,558,000	51,219,300	52,094,500	52,900,500	54,296,400	54,830,300	49,293,047
Accrued Actuarial Liability \$	#	70,941,000	66,593,000	64,720,000	61,129,444	56,978,143	54,313,328	51,693,207	47,870,922	39,771,604
Funded Ratio %	#	86.0	85.8	81.2	83.7	91.2	97.2	104.8	114.4	123.8
Total Benefits & Refunds \$	4,931,854	4,941,681	4,320,440	4,115,865	3,877,842	3,497,365	3,102,684	2,913,163	2,297,332	2,382,277
Average Pension \$	22,456	21,963	20,970	20,236	19,343	18,464	17,469	15,899	14,105	14,029
Annuitants & Beneficiaries	177,963	173,540	168,026	161,813	156,519	151,552	145,693	141,414	132,716	134,058
Active Members	279,701	272,690	264,023	263,350	255,465	247,901	246,700	242,616	243,311	234,210

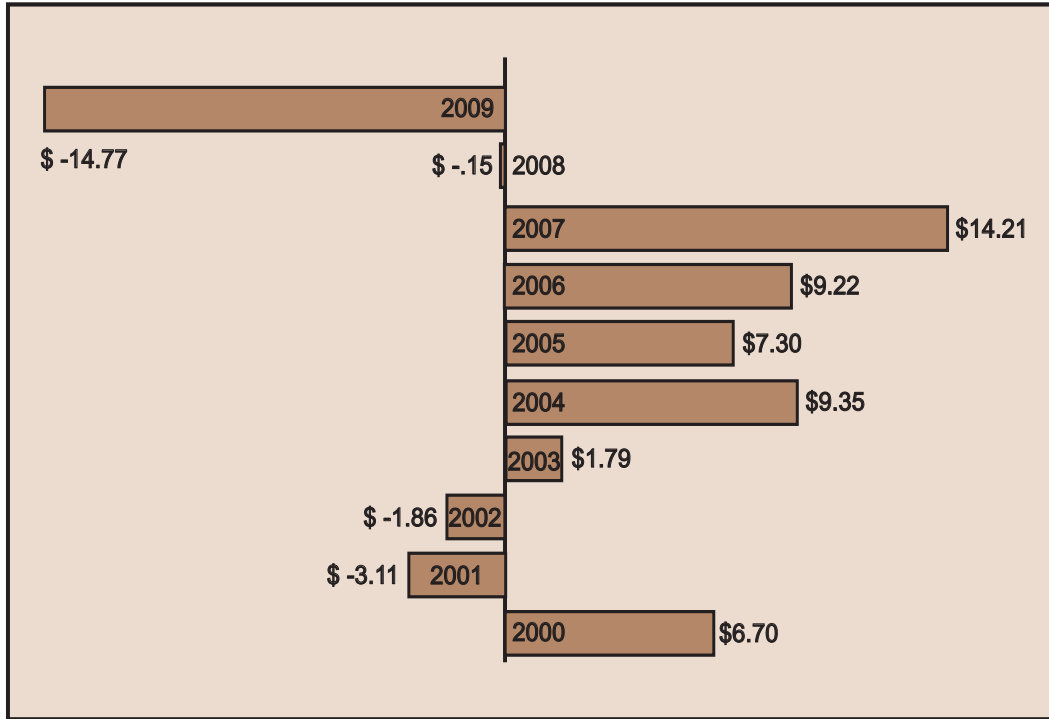
* All dollar amounts are in thousands, except Average Annual Member Compensation and Average Pension.
 # Data for these categories relate to the actuarial valuation for fiscal year ended June 30, 2009. Results for this valuation were not available at publication date.

Schedule of Total Changes in Pension Plan Net Assets 10 Year Trend (Dollar Amounts in Thousands)

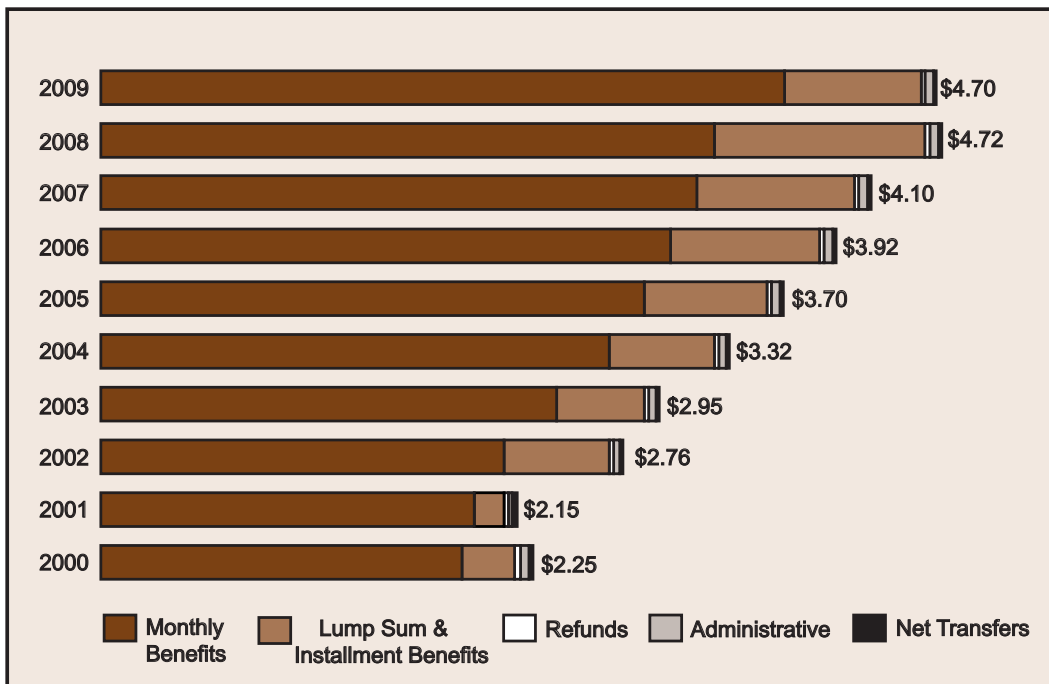
Year Ending June 30	Additions to Plan Net Assets					Deductions from Plan Net Assets					Net Increase / (Decrease)
	Member Contributions	Employer Contributions	Net Investment Income	Total Additions	Monthly Benefits	Lump-Sum and Installment	Refunds of Contributions	Administrative	Net Transfers *	Total Deductions	
2009	\$ 911,118	\$ 515,889	\$ (16,201,701)	\$ (14,774,694)	\$ 3,885,286	\$ 754,011	\$ 20,369	\$ 35,639	\$ 7,947	\$ 4,703,252	\$ (19,477,946)
2008	879,598	753,532	(1,782,628)	(149,498)	3,623,652	1,012,688	28,713	35,863	17,157	4,718,073	(4,867,571)
2007	855,322	659,545	12,694,327	14,209,194	3,189,004	855,431	18,180	35,239	6,010	4,103,864	10,105,330
2006	827,647	456,878	7,935,586	9,220,111	3,030,297	830,361	16,330	35,391	8,462	3,920,841	5,299,270
2005	788,310	431,556	6,076,482	7,296,348	2,947,749	692,089	16,233	32,670	10,859	3,699,600	3,596,748
2004	783,691	321,091	8,242,008	9,346,790	2,692,485	559,939	14,767	40,014	16,315	3,323,520	6,023,270
2003	752,110	20,831	1,020,733	1,793,674	2,404,697	485,495	13,943	34,293	12,116	2,950,544	(1,156,870)
2002	662,561	539	(2,525,633)	(1,862,533)	2,111,941	595,184	14,858	29,756	9,434	2,761,173	(4,623,706)
2001	579,850	158,193	(3,847,949)	(3,109,906)	1,914,062	176,228	22,369	31,335	10,867	2,154,861	(5,264,767)
2000	552,502	390,504	5,761,024	6,704,030	1,894,418	306,329	22,446	25,837	4,710	2,253,740	4,450,290

* Net transfers to the Commonwealth of Pennsylvania State Employees' Retirement System.

Additions to Pension Plan Net Assets 10 Year Trend (Dollar Amounts in Billions)



Deductions from Pension Plan Net Assets 10 Year Trend (Dollar Amounts in Billions)



Schedule of Total Changes in Postemployment Healthcare Plans Net Assets 10 Year Trend (Dollar Amounts in Thousands)

Premium Assistance

Year Ending June 30	Additions to Plan Net Assets			Deductions from Plan Net Assets			Net Increase / Decrease
	Employer Contributions	Net Investment Income	Total Additions	Benefits	Administrative	Total Deductions	
2009	\$ 92,493	\$ 1,861	\$ 94,354	\$ 83,206	\$ 1,819	\$ 85,025	\$ 9,329
2008	81,317	2,755	84,072	84,335	1,244	85,579	(1,507)
2007	86,763	2,573	89,336	82,031	2,790	84,821	4,515
2006	74,065	2,850	76,915	79,298	1,977	81,275	(4,360)
2005	26,252	2,369	28,621	74,465	1,876	76,341	(47,720)
2004	85,631	1,591	87,222	71,098	1,714	72,812	14,410
2003	95,625	1,138	96,763	67,688	1,932	69,620	27,143
2002	108,911	1,573	110,484	51,738	1,814	53,552	56,932
2001	27,523	2,512	30,035	33,894	997	34,891	(4,856)
2000	22,279	2,603	24,882	32,949	1,024	33,973	(9,091)

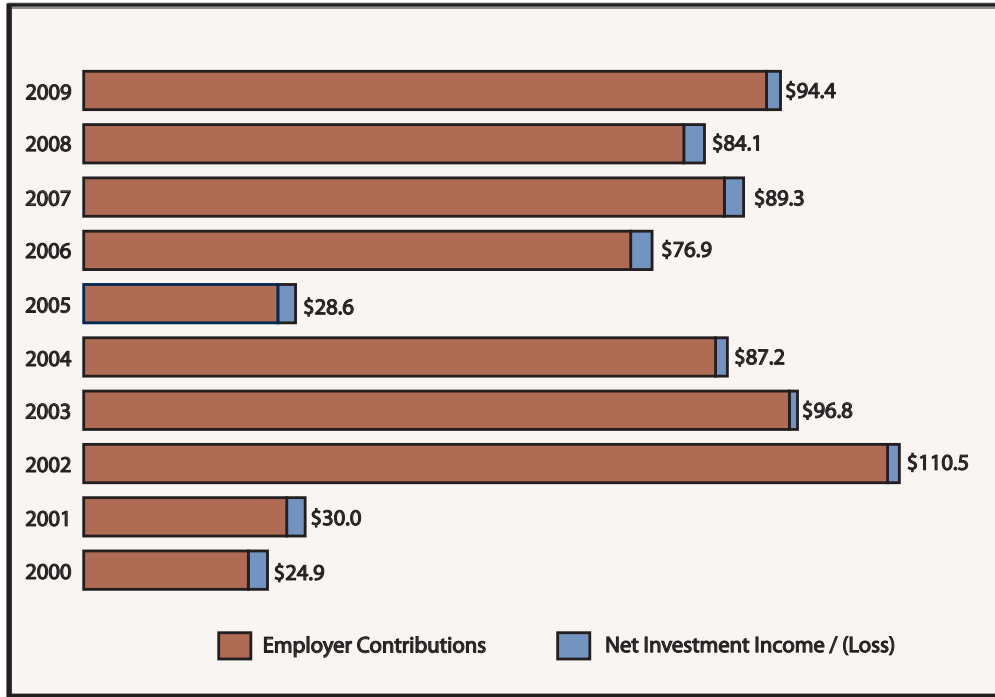
Health Options Program

Year Ending June 30	Additions to Plan Net Assets				Deductions from Plan Net Assets				Net Increase / (Decrease)
	Member Contributions	CMS Contributions	Net Investment Income	Total Additions	Benefits	Administrative	Total Deductions		
2009	\$ 178,801	\$ 31,556	\$ 1,528	\$ 211,885	\$ 181,035	\$ 13,817	\$ 194,852	\$ 17,033	
2008	159,563	28,426	4,288	192,277	175,136	12,143	187,279	4,998	
2007	144,185	27,789	5,821	177,795	169,784	12,453	182,237	(4,442)	
2006	155,199	13,941	4,203	173,343	151,117	11,261	162,378	10,965	
2005	167,199	-	2,646	169,845	136,447	8,099	144,546	25,299	
2004	160,731	-	1,005	161,736	142,761	7,474	150,235	11,501	
2003	145,197	-	596	145,793	118,745	6,053	124,798	20,995	
2002	143,006	-	1,035	144,041	130,008	3,803	133,811	10,230	
2001	141,875	-	1,724	143,599	139,912	2,522	142,434	1,165	
2000	127,538	-	1,506	129,044	121,425	2,472	123,897	5,147	

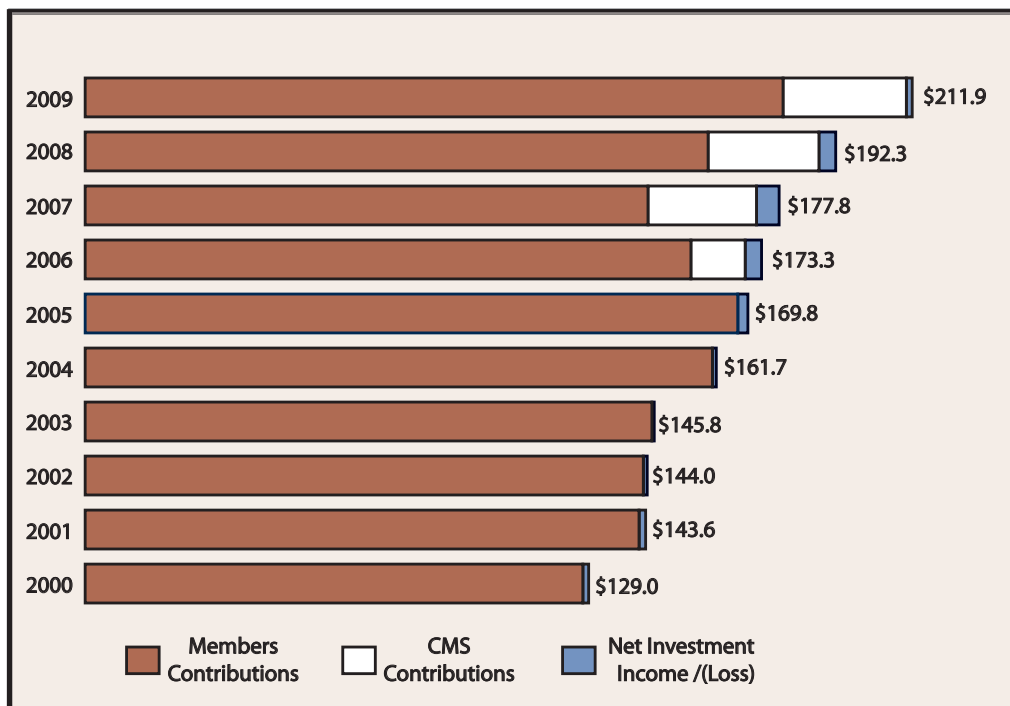
Additions to Postemployment Healthcare Plans Net Assets 10 Year Trend

(Dollar Amounts in Millions)

Premium Assistance



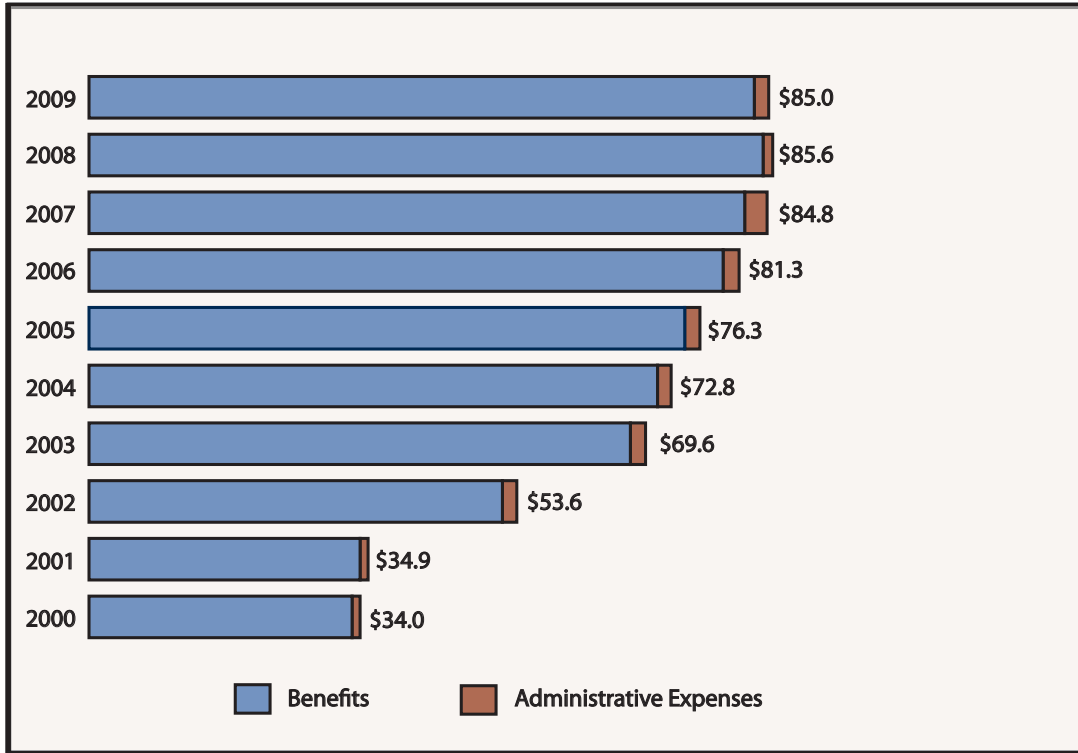
Health Options Program



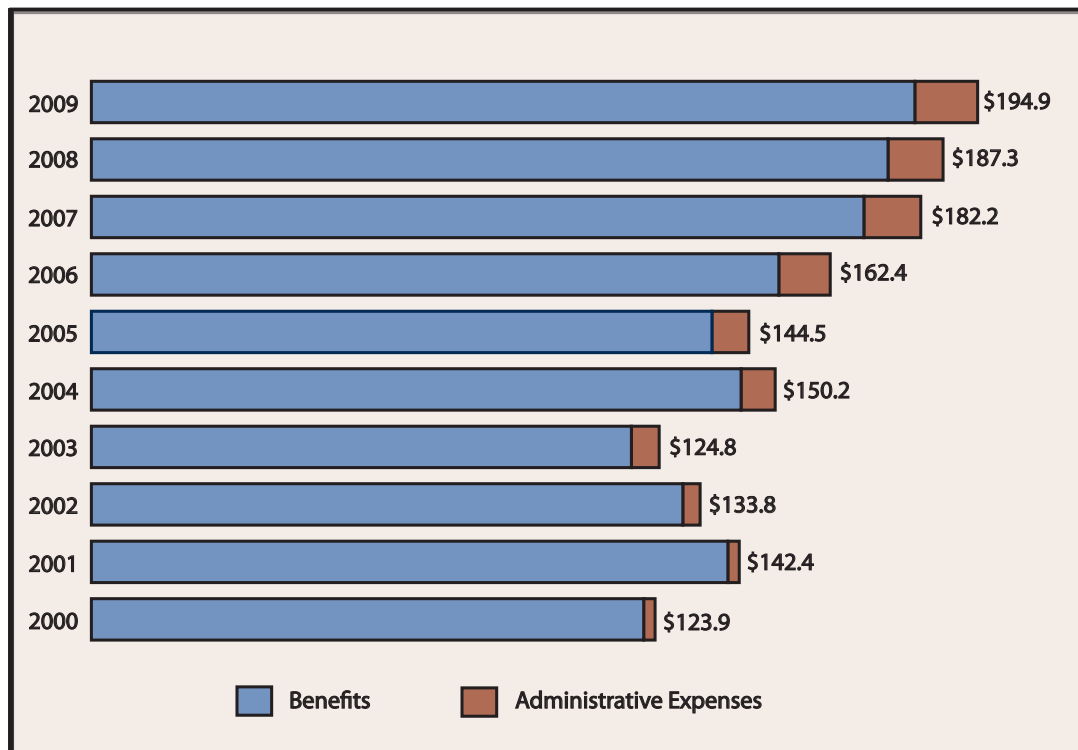
Deductions from Postemployment Healthcare Plans Net Assets 10 Year Trend

(Dollar Amounts in Millions)

Premium Assistance



Health Options Program



Schedule of Pension Investment Income
10 Year Trend
(Dollar Amounts in Thousands)

For years ending June 30,	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Investment Income:										
From investing activities:										
Net appreciation (depreciation) in fair value of investments	\$ (17,007,821)	\$ (3,763,649)	\$ 10,457,473	\$ 5,969,223	\$ 4,463,930	\$ 6,874,420	\$ (170,101)	\$ (3,776,589)	\$ (5,137,879)	\$ 4,129,291
Investment Income	1,310,460	2,331,266	2,524,655	2,154,654	1,789,078	1,544,159	1,354,835	1,397,457	1,409,966	1,734,863
Total investment activity income (loss)	(15,697,361)	(1,432,383)	12,982,128	8,123,877	6,253,008	8,418,579	1,184,734	(2,379,132)	(3,727,913)	5,864,154
Investment expenses	(477,520)	(399,098)	(313,726)	(211,247)	(192,629)	(191,267)	(179,033)	(162,755)	(143,663)	(124,554)
Net income (loss) from investing activities	(16,174,881)	(1,831,481)	12,668,402	7,912,630	6,060,379	8,227,312	1,005,701	(2,541,887)	(3,871,576)	5,739,600
From securities lending activities:										
Securities lending income	55,574	319,107	419,762	270,447	125,882	46,075	43,870	57,391	147,852	161,416
Securities lending expenses	(82,394)	(270,254)	(393,837)	(247,491)	(109,779)	(31,379)	(28,838)	(41,137)	(124,225)	(139,992)
Net income (loss) from securities lending activities	(26,820)	48,853	25,925	22,956	16,103	14,696	15,032	16,254	23,627	21,424
Total net investment income (loss)	(16,201,701)	(1,782,628)	12,694,327	7,935,586	6,076,482	8,242,008	1,020,733	(2,525,633)	(3,847,949)	5,761,024

Schedule of Premium Assistance Investment Income
10 Year Trend
(Dollar Amounts in Thousands)

For years ending June 30, Investment Income:	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
From investing activities:										
Net appreciation (depreciation) in fair value of investments	\$ (363)	\$ 268	\$ 88	\$ (480)	\$ (2,218)	\$ (3,003)	\$ (2,405)	\$ (564)	\$ 260	\$ (55)
Investment Income	2,269	2,525	2,517	3,362	4,635	4,627	3,566	2,159	2,274	2,680
Total investment activity income (loss)	1,906	2,793	2,605	2,882	2,417	1,624	1,161	1,595	2,534	2,625
Investment expenses	(45)	(38)	(32)	(32)	(48)	(33)	(23)	(22)	(22)	(22)
Total net investment income (loss)	1,861	2,755	2,573	2,850	2,369	1,591	1,138	1,573	2,512	2,603

Schedule of Health Options Program Investment Income
10 Year Trend
(Dollar Amounts in Thousands)

For years ending June 30,	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Investment Income:										
From investing activities:										
Net appreciation (depreciation) in fair value of investments	\$ -	\$ -	\$ -	\$ 123	\$ 672	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	1,528	4,288	5,821	4,080	1,974	1,005	596	1,035	1,724	1,506
Total investment activity income (loss)	1,528	4,288	5,821	4,203	2,646	1,005	596	1,035	1,724	1,506
Investment expenses	-	-	-	-	-	-	-	-	-	-
Total net investment income (loss)	1,528	4,288	5,821	4,203	2,646	1,005	596	1,035	1,724	1,506

**Schedule of Summary Membership Data
10 Year Trend ***

For year ended June 30,	Male			Female			Total Number of Active Members
	Average Age	Average Service	Average Annual Salaries	Average Age	Average Service	Average Annual Salaries	
2008	44.5	11.4	\$ 49,818	44.7	10.4	\$ 41,440	272,690
2007	44.5	11.7	49,220	44.7	10.5	40,958	264,023
2006	44.6	12.0	49,153	44.7	10.7	41,155	263,350
2005	44.9	12.6	47,416	45.0	11.0	38,832	255,465
2004	45.1	13.0	47,103	45.1	11.1	37,901	247,901
2003	45.1	13.5	45,947	45.0	11.2	36,465	246,700
2002	45.2	14.0	45,182	44.9	11.3	36,073	242,616
2001	45.5	14.6	45,686	44.9	11.6	35,852	243,311
2000	45.2	14.4	45,049	44.6	11.3	35,331	234,210
1999	45.2	14.6	43,498	44.7	11.5	34,132	223,495

* Actuarial Valuation for year ended June 30, 2008 is most current valuation completed at publication date.

Schedule of Summary Annuity Data 10 Year Trend *

For year ended June 30,	Number of Annuitants & Beneficiaries	Total Annual Annuities **	Average Annual Annuity
2008	173,540	\$ 3,812,000	\$ 21,963
2007	168,026	3,523,000	20,970
2006	161,813	3,274,000	20,236
2005	156,519	3,027,550	19,343
2004	151,552	2,798,211	18,464
2003	145,693	2,545,135	17,469
2002	141,414	2,248,291	15,899
2001	132,716	1,871,995	14,105
2000	134,058	1,880,644	14,028
1999	132,869	1,830,582	13,777

* Actuarial Valuation for year ended June 30, 2008 is most current valuation completed at publication date.

** Total Annual Annuities dollar amounts expressed in thousands.

Components of Total Contribution Rate
(In Percentages)

Employer Year	Employer Payroll	Member Contribution (Average)	Employer Contribution				Grand Total Contribution Rate	
			Normal Requirement (A)	(Funded) / Unfunded Accrued Liability (B)	Employer Pension Rate	Health Insurance Premium Assistance Contribution (C)		Total Employer Rate
2008-2009	\$ 12,402,782	7.29	6.68	(3.37)	4.00	0.76	4.76	12.05
2007-2008	11,921,469	7.25	6.68	(0.24)	6.44	0.69	7.13	14.38
2006-2007	11,410,257	7.21	6.62	(0.95)	5.72	0.74	6.46	13.67
2005-2006	11,419,049	7.16	7.61	(4.28)	4.00	0.69	4.69	11.85
2004-2005	11,062,589	7.12	7.48	(7.10)	4.00	0.23	4.23	11.35
2003-2004	10,030,705	7.08	7.25	(4.27)	2.98	0.79	3.77	10.85
2002-2003	9,652,881	7.10	7.20	(10.03)	0.18	0.97	1.15	8.25
2001-2002	9,378,944	6.43	5.63	(6.05)	0.00	1.09	1.09	7.52
2000-2001	9,414,884	5.77	6.29	(4.65)	1.64	0.30	1.94	7.71
1999-2000	8,939,598	5.72	6.40	(2.04)	4.36	0.25	4.61	10.33
1998-1999	8,247,602	5.69	6.33	(0.44)	5.89	0.15	6.04	11.73
1997-1998	8,091,481	5.65	6.44	2.17	8.61	0.15	8.76	14.41
1996-1997	7,745,001	5.62	6.44	3.56	10.00	0.60	10.60	16.22
1995-1996	7,616,585	5.59	6.43	4.67	11.10	0.62	11.72	17.31
1994-1995	7,378,342	5.55	6.43	4.18	10.61	0.45	11.06	16.61
1993-1994	6,885,337	5.51	7.34	5.58	12.92	0.25	13.17	18.68
1992-1993	6,348,565	5.48	7.90	5.84	13.74	0.50	14.24	19.72
1991-1992	6,098,222	5.46	8.00	6.40	14.40	0.50	14.90	20.36
1990-1991	5,744,798	5.69	8.28	10.90	19.18	-	19.18	24.87
1989-1990	5,363,535	5.53	8.44	11.24	19.68	-	19.68	25.21

The total contribution rate is the total of the employer and member rates actuarially required for the funding of PSERS' pension and postemployment health insurance premium assistance benefits.

The total employer rate is comprised of a normal requirement, an accrued liability requirement and a post-employment healthcare insurance premium assistance requirement.

- (A) The normal requirement portion is the percentage of compensation necessary to fund any prospective pension benefits payable to the member.
- (B) The total funded / unfunded accrued liability portion is the percentage of compensation necessary to fund past pension benefit enhancements, cost-of-living adjustments and other actuarial gains and losses.
- (C) The postemployment healthcare insurance premium assistance portion is the percentage of compensation necessary to fund the postemployment health insurance premium assistance program established under the provisions of Act 23 - 1991.

Employer Payroll is the estimated or actual aggregate employer salaries used in the actuarial valuation that determined the employer contribution rates for the employer years.

Schedule of Pension Benefit and Refund Deductions from Plan Net Assets
10 Year Trend
(Dollar Amounts in Thousands)

For Year Ended June 30,	Retirements *										Refunds	
	Normal	Early	Disability	Pension Lump Sum Benefits	Death	Beneficiary	Survivor	Transfers	Total Pension Benefits Deductions	Pension Benefits Deductions	Total Pension Benefits and Refund Deductions	
2009	\$ 2,110,018	\$ 1,538,421	\$ 130,820	\$ 666,827	\$ 53,695	\$ 86,164	\$ 53,352	\$ 7,947	\$ 4,647,244	\$ 20,369	\$ 4,667,613	
2008	4,636,340	**	**	**	**	**	**	17,157	4,653,497	28,713	4,682,210	
2007	4,044,435	**	**	**	**	**	**	6,010	4,050,445	18,180	4,068,625	
2006	3,860,658	**	**	**	**	**	**	8,462	3,869,120	16,330	3,885,450	
2005	3,639,838	**	**	**	**	**	**	10,859	3,650,697	16,233	3,666,930	
2004	3,252,424	**	**	**	**	**	**	16,315	3,268,739	14,767	3,283,506	
2003	2,890,192	**	**	**	**	**	**	12,116	2,902,308	13,943	2,916,251	
2002	2,707,125	**	**	**	**	**	**	9,434	2,716,559	14,858	2,731,417	
2001	2,090,290	**	**	**	**	**	**	10,867	2,101,157	22,369	2,123,526	
2000	2,200,747	**	**	**	**	**	**	4,710	2,205,457	22,446	2,227,903	

* Data presented in Normal Column for years 2000 to 2008 are aggregate amounts for all Retirement Types.

** Data for these years is not readily available in the format adopted for the Year Ended June 30, 2009.

**Schedule of Average Monthly Pension Benefit Payments **
Grouped by Years of Credited Service
10 Year Trend**

	Years of Credited Service									Total
	< 5	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40+	
Fiscal Year Ended June 30, 2008										
Normal and Early	4,054	9,541	20,539	17,450	16,748	19,166	38,331	27,318	4,509	157,656
	\$ 355	\$ 165	\$ 270	\$ 584	\$ 1,032	\$ 1,733	\$ 2,904	\$ 3,732	\$ 3,629	\$ 1,896
Disability	-	1,468	1,664	1,364	1,280	1,178	466	14	1	7,435
	-	\$ 876	\$ 949	\$ 1,205	\$ 1,854	\$ 2,714	\$ 3,707	\$ 3,681	\$ 4,550	\$ 1,595
Beneficiary and Survivor	789	402	964	874	879	917	1,381	1,522	721	8,449
	\$ 1,127	\$ 121	\$ 223	\$ 347	\$ 533	\$ 783	\$ 1,083	\$ 1,223	\$ 1,255	\$ 817
Fiscal Year Ended June 30, 2007										
Normal and Early	2,812	8,675	20,554	17,448	16,304	18,664	37,422	25,100	5,382	152,361
	\$ 54	\$ 149	\$ 256	\$ 553	\$ 971	\$ 1,662	\$ 2,821	\$ 3,574	\$ 3,488	\$ 1,820
Disability	-	1,437	1,689	1,370	1,307	1,154	430	11	1	7,399
	-	\$ 595	\$ 770	\$ 1,044	\$ 1,569	\$ 2,476	\$ 3,466	\$ 3,576	\$ 4,550	\$ 1,356
Beneficiary and Survivor	94	430	1,025	930	936	980	1,453	1,628	790	8,266
	\$ 47	\$ 119	\$ 218	\$ 342	\$ 530	\$ 768	\$ 1,075	\$ 1,201	\$ 1,234	\$ 767
Fiscal Year Ended June 30, 2006										
Normal and Early	2,723	7,810	20,380	17,198	15,979	18,140	35,227	23,660	5,465	146,582
	\$ 53	\$ 147	\$ 249	\$ 537	\$ 945	\$ 1,611	\$ 2,747	\$ 3,474	\$ 3,397	\$ 1,756
Disability	-	1,375	1,655	1,339	1,261	1,136	398	10	1	7,175
	-	\$ 579	\$ 750	\$ 1,023	\$ 1,510	\$ 2,429	\$ 3,422	\$ 3,549	\$ 4,550	\$ 1,320
Beneficiary and Survivor	88	413	1,000	902	911	951	1,404	1,572	815	8,056
	\$ 47	\$ 116	\$ 212	\$ 327	\$ 516	\$ 742	\$ 1,027	\$ 1,154	\$ 1,182	\$ 739
Fiscal Year Ended June 30, 2005										
Normal and Early	2,654	7,117	20,423	17,022	15,827	17,732	33,402	21,971	5,615	141,763
	\$ 67	\$ 147	\$ 244	\$ 523	\$ 921	\$ 1,561	\$ 2,669	\$ 3,326	\$ 3,278	\$ 1,679
Disability	8	1,321	1,641	1,281	1,232	1,113	357	10	1	6,964
	\$ 1,301	\$ 550	\$ 723	\$ 975	\$ 1,464	\$ 2,377	\$ 3,340	\$ 3,546	\$ 4,550	\$ 1,271
Beneficiary and Survivor	79	400	976	881	876	913	1,322	1,530	814	7,791
	\$ 47	\$ 110	\$ 204	\$ 316	\$ 496	\$ 709	\$ 987	\$ 1,075	\$ 1,099	\$ 700
Fiscal Year Ended June 30, 2004										
Normal and Early	3,111	6,585	20,407	16,821	15,637	17,285	31,443	20,313	5,699	137,301
	\$ 224	\$ 148	\$ 240	\$ 509	\$ 901	\$ 1,516	\$ 2,592	\$ 3,191	\$ 3,198	\$ 1,602
Disability	24	1,256	1,589	1,205	1,225	1,083	305	8	1	6,696
	\$ 873	\$ 527	\$ 700	\$ 937	\$ 1,435	\$ 2,342	\$ 3,212	\$ 3,227	\$ 4,550	\$ 1,229
Beneficiary and Survivor	123	408	946	861	830	881	1,235	1,444	826	7,554
	\$ 224	\$ 107	\$ 196	\$ 303	\$ 465	\$ 680	\$ 944	\$ 997	\$ 1,042	\$ 658

** Actuarial valuation for year ended June 30, 2008 is the most current valuation completed at the publication date.

**Schedule of Average Monthly Pension Benefit Payments
Grouped by Years of Credited Service
10 Year Trend (Continued)**

	Years of Credited Service									Total
	< 5	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40+	
Fiscal Year Ended June 30, 2003										
Normal and Early	2,762	6,165	20,389	16,688	15,509	16,761	29,365	18,553	5,813	132,005
	\$ 131	\$ 149	\$ 236	\$ 496	\$ 879	\$ 1,463	\$ 2,501	\$ 3,021	\$ 3,104	\$ 1,516
Disability	20	1,182	1,524	1,167	1,198	1,011	268	7	1	6,378
	\$ 749	\$ 505	\$ 673	\$ 903	\$ 1,397	\$ 2,267	\$ 3,044	\$ 3,035	\$ 4,550	\$ 1,176
Beneficiary and Survivor	111	396	916	857	815	827	1,166	1,379	842	7,309
	\$ 180	\$ 104	\$ 190	\$ 287	\$ 452	\$ 654	\$ 889	\$ 941	\$ 979	\$ 622
Fiscal Year Ended June 30, 2002										
Normal and Early	2,443	5,891	20,446	16,670	15,398	16,430	27,659	17,341	5,925	128,203
	\$ 46	\$ 146	\$ 227	\$ 472	\$ 830	\$ 1,367	\$ 2,302	\$ 2,737	\$ 2,849	\$ 1,378
Disability	-	1,137	1,487	1,144	1,172	940	208	8	1	6,097
	-	\$ 472	\$ 630	\$ 827	\$ 1,308	\$ 2,067	\$ 2,598	\$ 2,901	\$ 4,174	\$ 1,060
Beneficiary and Survivor	89	398	891	835	783	796	1,112	1,347	862	7,113
	\$ 52	\$ 98	\$ 184	\$ 277	\$ 430	\$ 625	\$ 821	\$ 889	\$ 924	\$ 588
Fiscal Year Ended June 30, 2001										
Normal and Early	2,399	5,345	20,007	16,211	14,889	15,100	25,230	14,975	5,952	120,108
	\$ 42	\$ 137	\$ 205	\$ 424	\$ 759	\$ 1,213	\$ 2,145	\$ 2,381	\$ 2,605	\$ 1,221
Disability	-	1,097	1,444	1,098	1,112	857	159	5	1	5,773
	-	\$ 432	\$ 576	\$ 767	\$ 1,220	\$ 1,895	\$ 2,054	\$ 2,809	\$ 4,174	\$ 948
Beneficiary and Survivor	82	397	867	801	745	749	1,044	1,281	868	6,834
	\$ 53	\$ 95	\$ 177	\$ 268	\$ 419	\$ 604	\$ 782	\$ 845	\$ 884	\$ 562
Fiscal Year Ended June 30, 2000										
Normal and Early	*	*	*	*	*	*	*	*	*	121,812
	*	*	*	*	*	*	*	*	*	\$ 1,215
Disability	*	*	*	*	*	*	*	*	*	5,592
	*	*	*	*	*	*	*	*	*	\$ 923
Beneficiary and Survivor	*	*	*	*	*	*	*	*	*	6,654
	*	*	*	*	*	*	*	*	*	\$ 541
Fiscal Year Ended June 30, 1999										
Normal and Early	*	*	*	*	*	*	*	*	*	121,064
	*	*	*	*	*	*	*	*	*	\$ 1,193
Disability	*	*	*	*	*	*	*	*	*	5,384
	*	*	*	*	*	*	*	*	*	\$ 890
Beneficiary and Survivor	*	*	*	*	*	*	*	*	*	6,421
	*	*	*	*	*	*	*	*	*	\$ 516

* Data for these years not available in the format adopted for years ending June 30, 2001 through 2008.

Ten Largest Employers
 (Based on reported members' salaries)
 (Dollar Amounts in Thousands)

	Employer	Total Reported Salaries (FY 2009)	Percentage of Total Salaries compared to Salaries from All Employers
1.	City of Philadelphia School District	\$ 1,125,330	9.12%
2.	Pittsburgh School District	282,917	2.29
3.	Central Bucks School District	135,779	1.10
4.	North Penn School District	106,630	0.86
5.	Allentown City School District	102,785	0.83
6.	Council Rock School District	101,031	0.82
7.	Bethlehem Area School District	94,656	0.77
8.	Pennsbury School District	94,577	0.77
9.	Reading School District	93,932	0.76
10.	Lower Merion School District	91,331	0.74

Due to the stable comparable populations of school employees in PSERS' employers over the years, a single presentation provides perspective for a ten-year period.

Schedule of Employers School Districts

A

Abington Heights
Abington
Albert Gallatin
Aliquippa
Allegheny Valley
Allegheny-Clarion Valley
Allentown City
Altoona Area
Ambridge Area
Annville-Cleona
Antietam
Apollo-Ridge
Armstrong
Athens Area
Austin Area
Avella Area
Avon Grove
Avonworth

B

Bald Eagle Area
Baldwin-Whitehall
Bangor Area
Beaver Area
Bedford Area
Belle Vernon Area
Bellefonte Area
Bellwood-Antis
Bensalem Township
Benton Area
Bentworth
Berlin Brothersvalley
Bermudian Springs
Berwick Area
Bethel Park
Bethlehem Area
Bethlehem-Center
Big Beaver Falls Area
Big Spring
Blackhawk
Blacklick Valley
Blairsville-Saltsburg
Bloomsburg Area
Blue Mountain
Blue Ridge
Boyertown Area
Bradford Area
Brandywine Heights Area
Brentwood Borough
Bristol Borough
Bristol Township
Brockway Area
Brookville Area
Brownsville Area
Burgettstown Area
Burrell
Butler Area

C

California Area
Cambria Heights
Cameron County
Camp Hill
Canon-McMillan
Canton Area
Carbondale Area
Carlisle Area
Carlynton
Carmichaels Area
Catasauqua Area
Centennial
Center Area
Central Bucks
Central Cambria
Central Columbia
Central Dauphin
Central Fulton
Central Greene
Central York
Chambersburg Area
Charleroi Area
Chartiers Houston
Chartiers Valley
Cheltenham Township
Chester-Upland
Chestnut Ridge
Chichester
Clairton City
Clarion Area
Clarion-Limestone Area
Claysburg-Kimmel
Clearfield Area
Coatesville Area
Cocalico
Colonial
Columbia Borough
Commodore Perry
Conemaugh Township Area
Conemaugh Valley
Conestoga Valley
Conewago Valley
Conneaut
Connellsville Area
Conrad Weiser Area
Cornell
Cornwall-Lebanon
Corry Area
Coudersport Area
Council Rock
Cranberry Area
Crawford Central
Crestwood
Cumberland Valley
Curwensville Area

D

Dallas
Dallastown Area
Daniel Boone Area
Danville Area
Deer Lakes
Delaware Valley
Derry Area
Derry Township
Donegal
Dover Area
Downingtown Area
Dubois Area
Dunmore
Duquesne City

E

East Allegheny
East Lycoming
East Penn
East Pennsboro Area
East Stroudsburg Area
Eastern Lancaster County
Eastern Lebanon County
Eastern York
Easton Area
Elizabeth Forward
Elizabethtown Area
Elk Lake
Ellwood City Area
Ephrata Area
Erie City
Everett Area
Exeter Township

F

Fairfield Area
Fairview
Fannett Metal
Farrell Area
Ferndale Area
Fleetwood Area
Forbes Road
Forest Area
Forest City Regional
Forest Hills
Fort Cherry
Fort LeBoeuf
Fox Chapel Area
Franklin Area
Franklin Regional
Frazier
Freedom Area
Freeport Area

Schedule of Employers (Continued)

G

Galeton Area
 Garnet Valley
 Gateway
 General McLane
 Gettysburg Area
 Girard
 Glendale
 Governor Mifflin
 Great Valley
 Greater Johnstown
 Greater Latrobe
 Greater Nanticoke Area
 Greencastle-Antrim
 Greensburg Salem
 Greenville Area
 Greenwood
 Grove City Area

H

Halifax Area
 Hamburg Area
 Hampton Township
 Hanover Area
 Hanover Public
 Harbor Creek
 Harmony Area
 Harrisburg City
 Hatboro-Horsham
 Haverford Township
 Hazleton Area
 Hempfield Area
 Hempfield
 Hermitage
 Highlands
 Hollidaysburg Area
 Homer-Center
 Hopewell Area
 Huntingdon Area

I

Indiana Area
 Interboro
 Iroquois

J

Jamestown Area
 Jeannette City
 Jefferson-Morgan
 Jenkintown
 Jersey Shore Area
 Jim Thorpe Area
 Johnsonburg Area
 Juniata County
 Juniata Valley

K

Kane Area
 Karns City Area
 Kennett Consolidated
 Keystone Central
 Keystone Oaks
 Keystone
 Kiski Area
 Kutztown Area

L

Lackawana Trail
 Lakeland
 Lake-Lehman
 Lakeview
 Lampeter-Strasburg
 Lancaster
 Laurel Highlands
 Laurel
 Lebanon
 Leechburg Area
 Lehigh Area
 Lewisburg Area
 Ligonier Valley
 Line Mountain
 Littlestown Area
 Lower Dauphin
 Lower Merion
 Lower Moreland Township
 Loyalsock Township

M

Mahanoy Area
 Manheim Central
 Manheim Township
 Marion Center Area
 Marple Newtown
 Mars Area
 McGuffey
 McKeesport Area
 Mechanicsburg Area
 Mercer Area
 Methacton
 Meyersdale Area
 Mid Valley
 Middletown Area
 Midd-West
 Midland Borough
 Mifflin County
 Mifflinburg Area
 Millcreek Township
 Millersburg Area
 Millville Area

Milton Area
 Minersville Area
 Mohawk Area
 Monaca
 Monessen
 Moniteau
 Montgomery Area
 Montour
 Montoursville Area
 Montrose Area
 Moon Area
 Morrisville Borough
 Moshannon Valley
 Mount Carmel Area
 Mount Pleasant Area
 Mount Union Area
 Mountain View
 Mt. Lebanon
 Muhlenberg
 Muncy

N

Nazareth Area
 Neshaminy
 Neshannock Township
 New Brighton Area
 New Castle Area
 New Hope-Solebury
 New Kensington-Arnold
 Newport
 Norristown Area
 North Allegheny
 North Clarion County
 North East
 North Hills
 North Penn
 North Pocono
 North Schuylkill
 North Star
 Northampton Area
 Northeast Bradford
 Northeastern York
 Northern Bedford County
 Northern Cambria
 Northern Lebanon
 Northern Lehigh
 Northern Potter
 Northern Tioga
 Northern York County
 Northgate
 Northwest Area
 Northwestern Lehigh
 Northwestern
 Norwin

Schedule of Employers (Continued)

O

Octorara Area
 Oil City Area
 Old Forge
 Oley Valley
 Oswayo Valley
 Otto-Eldred
 Owen J Roberts
 Oxford Area

P

Palisades
 Palmerton Area
 Palmyra Area
 Panther Valley
 Parkland
 Pen Argyl Area
 Penn Cambria
 Penn Hills
 Penn Manor
 Penncrest
 Penn-Delco
 Pennridge
 Penns Manor
 Penns Valley Area
 Pennsbury
 Penn-Trafford
 Pequea Valley
 Perkiomen Valley
 Peters Township
 Philadelphia City
 Philipsburg-Osceola Area
 Phoenixville Area
 Pine Grove Area
 Pine-Richland
 Pittsburgh
 Pittston Area
 Pleasant Valley
 Plum Borough
 Pocono Mountain
 Port Allegany
 Portage Area
 Pottsgrove
 Pottstown
 Pottsville Area
 Punxsutawney Area
 Purchase Line

Q

Quaker Valley
 Quakertown Community

R

Radnor Township
 Reading
 Red Lion Area
 Redbank Valley
 Reynolds
 Richland
 Ridgway Area
 Ridley
 Ringgold
 Riverside Beaver County
 Riverside
 Riverview
 Rochester Area
 Rockwood Area
 Rose Tree Media

S

Saint Clair Area
 Saint Marys Area
 Salisbury Township
 Salisbury-Elk Lick
 Saucon Valley
 Sayre Area
 Schuylkill Haven Area
 Schuylkill Valley
 Scranton
 Selinsgrove Area
 Seneca Valley
 Shade Central City
 Shaler Area
 Shamokin Area
 Shanksville-Stonycreek
 Sharon City
 Sharpsville Area
 Shenandoah Valley
 Shenango Area
 Shikellamy
 Shippensburg Area
 Slippery Rock Area
 Smethport Area
 Solanco
 Somerset Area
 Souderton Area
 South Allegheny
 South Butler County
 South Eastern
 South Fayette Township
 South Middleton
 South Park
 South Side Area
 South Western
 South Williamsport Area
 Southeast Delco
 Southeastern Greene
 Southern Columbia Area
 Southern Fulton

Southern Huntingdon County
 Southern Lehigh
 Southern Tioga
 Southern York County
 Southmoreland
 Spring Cove
 Spring Grove Area
 Springfield
 Springfield Township
 Spring-Ford Area
 State College Area
 Steel Valley
 Steelton-Highspire
 Sto-Rox
 Stroudsburg Area
 Sullivan County
 Susquehanna Community
 Susquehanna Township
 Susquenita

T

Tamaqua Area
 Titusville Area
 Towanda Area
 Tredyffrin-Easttown
 Trinity Area
 Tri-Valley
 Troy Area
 Tulpehocken Area
 Tunkhannock Area
 Turkeyfoot Valley Area
 Tuscarora
 Tussey Mountain
 Twin Valley
 Tyrone Area

U

Union Area
 Union City Area
 Union
 Uniontown Area
 Unionville-Chadds Ford
 United
 Upper Adams
 Upper Darby
 Upper Dauphin Area
 Upper Dublin
 Upper Merion Area
 Upper Moreland Township
 Upper Perkiomen
 Upper Saint Clair

Schedule of Employers (Continued)

V

Valley Grove
Valley View

Western Beaver County
Western Wayne
Westmont Hilltop
Whitehall-Coplay
Wilkes-Barre Area
Wilkesburg Borough
William Penn
Williams Valley
Williamsburg Community
Williamsport Area
Wilmington Area
Wilson Area
Wilson
Windber Area
Wissahickon
Woodland Hills
Wyalusing Area
Wyoming Area
Wyoming Valley West
Wyomissing Area

W

Wallenpaupack Area
Wallingford-Swarthmore
Warren County
Warrior Run
Warwick
Washington
Wattsburg Area
Wayne Highlands
Waynesboro Area
Weatherly Area
Wellsboro Area
West Allegheny
West Branch Area
West Chester Area
West Greene
West Jefferson Hills
West Middlesex Area
West Mifflin Area
West Perry
West Shore
West York Area

Y

York City
York Suburban
Yough

Area Vocational Technical Schools

A. W. Beattie Career Center	Greater Johnstown AVTS	West Side AVTS
Admiral Peary AVTS	Greene County CTC	Western Area CTC
Beaver County AVTS	Huntingdon Co CTC	Western Center for Technical Studies
Bedford County Technical Center	Indiana County Technology Center	Wilkes-Barre AVTS
Berks CTC	Jefferson County-DuBois AVTS	York Co School of Technology
Bethlehem AVTS	Lancaster County CTC	
Bucks County Technical High School	Lawrence County CTC	
Butler County AVTS	Lebanon County CTC	
Carbon Career & Technical Institute	Lehigh Career & Technical Institute	
Career Institute of Technology	Lenape Tech	
Center for Technical Studies of MontgomeryCounty	Lycoming CTC	
Central PA Institute of Science & Technology	Mercer County Career Center	
Central Westmoreland CTC	Middle Bucks Institute of Technology	
Clarion County Career Center	Mifflin-Juniata CTC	
Clearfield County CTC	Mon Valley CTC	
Columbia-Montour AVTS	Monroe Career & Tech Inst	
Crawford County AVTS	North Fayette Co AVTS	
CTC of Lackawanna County	North Montco Tech Career Center	
Cumberland-Perry AVTS	Northern Tier Career Center	
Dauphin County AVTS	Northern Westmoreland CTC	
Delaware County AVTS	Northumberland County AVTS	
Eastern Center for Arts & Technology	Parkway West CTC	
Eastern Westmoreland CTC	Reading-Muhlenberg CTC	
Erie County Technical School	Schuylkill Technology Centers	
Fayette County AVTS	Somerset County Technology Center	
Forbes Road CTC	Steel Center AVTS	
Franklin County CTC	SUN Area CTC	
Fulton County AVTS	Susquehanna County CTC	
Greater Altoona CTC	Upper Bucks County AVTS	
	Venango Technology Center	

Schedule of Employers (Continued)

Intermediate Units

Allegheny #3
 Appalachia #8U
 Arin #28
 Beaver Valley 27
 Berks County #14
 Blast #17
 Bucks County #22
 Capital Area #15
 Carbon-Lehigh #21
 Central #10
 Central Susquehna #16
 Chester County #24
 Colonial #20
 Delaware County #25

Intermediate Unit #1
 Lancaster-Lebanon #13
 Lincoln #12
 Luzerne #18
 Midwestern #4
 Montgomery County #23
 Northeastern Educational #19
 Northwest Tri-County #5
 Pittsburgh-Mt Oliver #2
 Riverview #6
 Schuylkill #29
 Seneca Highlands #9
 Tuscarora #11
 Westmoreland #7

Colleges / Universities

Bloomsburg University
 Bucks County Community College
 Butler County Community College
 California University
 Cheyney University
 Clarion University Of Pennsylvania
 Community College Of Allegheny County
 Community College Of Beaver County
 Community College Of Philadelphia
 Delaware County Community College
 East Stroudsburg University
 Edinboro University
 Education Resource
 Harrisburg Area Community College
 Indiana University
 Kutztown University

Lehigh Carbon Community College
 Lock Haven University
 Luzerne County Community College
 Mansfield University
 Millersville University
 Montgomery County Community College
 Northampton County Area Community College
 Penn State University
 Pennsylvania College Of Technology
 Reading Area Community College
 Shippensburg University
 Slippery Rock University
 State System Of Higher Education
 West Chester University
 Westmoreland County Community College

Other

Berks County Earned Income Tax Bureau
 Department of Corrections - Commonwealth of Pennsylvania
 Department of Education - Commonwealth of Pennsylvania
 Lancaster County Academy
 Overbrook School for the Blind
 Pennsylvania School Boards Association

Pennsylvania School for the Deaf
 Scotland School for Veterans Children
 Scranton State School for Deaf
 Thaddeus Stevens College of Technology
 Western Pennsylvania School for the Blind
 Western Pennsylvania School for the Deaf
 York County High

Schedule of Employers (Continued)

Charter Schools (C S)

21St Century Cyber C S
 Achievement House C S
 Ad Prima C S
 Agora Cyber C S
 Alliance For Progress C S
 Antonia Pantoja Charter School
 Architecture and Design C S
 Avon Grove C S
 Bear Creek Community C S
 Beaver Area Academic C S
 Belmont C S
 Boys Latin of Philadelphia C S
 Bucks County Montessori C S
 Career Connections C S
 Central Pennsylvania Digital Learning Foundation C S
 Centre Learning Community C S
 Chester County Family Academy C S
 Christopher Columbus C S
 City Charter High School
 Collegium C S
 Commonwealth Connections Academy C S
 Community Academy of Philadelphia C S
 Crispus Attucks Youthbuild C S
 Center for Student Learning C S at Pennsbury
 Delaware Valley C S
 Discovery C S
 Dr. Robert Ketterer C S
 Erin Dudley Forbes C S
 Eugenio Maria de Hostos Community Bilingual C S
 Evergreen Community C S
 Family C S
 Fell C S
 First Philadelphia C S for Literacy
 Folk Arts-Cultural Treasures C S
 Franklin Towne C S
 Freire C S
 Germantown Settlement C S
 Global Leadership Academy C S
 Graystone Academy C S
 Green Woods C S
 Hope C S
 Imani Education Circle C S
 IMHOTEPI Institute C S
 Independence C S
 Infinity C S
 Keystone Education Center C S
 Khepera C S
 Kipp Academy C S
 La Academia; The Partnership C S
 Laboratory C S
 Lehigh Valley Academy Regional C S
 Lehigh Valley C S for the Performing Arts
 Lincoln C S
 Lincoln Park Performing Arts C S
 Manchester Academic C S
 Mariana Bracetti Academy C S
 Maritime Academy C S
 Mastery Charter High School
 Mastery CS - Pickett Campus
 Mastery CS - Shoemaker Campus
 Mastery CS - Thomas Campus
 Math Civics and Sciences C S
 Mathematics, Science & Technology Community C S
 Montessori Regional C S
 Multi-Cultural Academy C S
 New Foundations C S
 New Hope Academy
 New Media Technology C S
 Nittany Valley C S
 Northside Urban Pathways C S
 Northwood Academy C S
 Nueva Esperanza Academy C S
 Pennsylvania Learners Online Regional Cyber C S
 Pennsylvania Leadership C S
 Pennsylvania Cyber C S
 Pennsylvania Distance Learning C S
 Pennsylvania Virtual C S
 People for People C S
 Perseus House C S of Excellence
 Philadelphia Academy C S
 Philadelphia Electrical & Technology Charter High School
 Philadelphia Harambee Institute of Science and
 Technology C S
 Philadelphia Montessori C S
 Philadelphia Performing Arts C S
 Planet Abacus C S
 Pocono Mountain C S
 Preparatory Charter of Mathematics, Science, Technology
 and Careers School
 Propel C S - Homestead
 Propel C S - McKeesport
 Propel C S - Montour
 Propel-East C S
 Renaissance Academy-Edison C S
 Renaissance Advantage C S
 Renaissance C S
 Richard Allen Preparatory C S
 Robert Benjamin Wiley Community C S
 Roberto Clemente C S
 Russell Byers C S
 Sankofa Academy C S
 School Lane C S
 Souderton C S Collaborative
 Spectrum C S
 Sugar Valley Rural C S
 SUSQ-CYBER C S
 Sylvan Heights Science C S
 Tidioute Community C S
 Truebright Science Academy C S
 Tuscarora Blended Learning C S
 Universal Institute C S
 Urban League of Pittsburgh C S
 Wakisha C S
 Walter D Palmer Leadership Learning Partnership C S
 West Oak Lane C S
 West Philadelphia Achievement Charter Elementary School
 Wissahickon C S
 Wonderland C S
 World Communications C S
 Young Scholars C S
 Young Scholars of Central Pennsylvania C S