

Public School Employees' Retirement Board

Special Investment Committee Pre-Meeting Minutes

October 13, 2022

Call to Order: Sec. Richard Vague, Chair, called meeting to order at 4:00 P.M. from the PSERS Board Room and via MS Teams.

Board Members Present:

Sec. Richard Vague, Chair
Christopher Santa Maria, Chairperson
(in at 4:41 pm)
Eric DiTullio (in at 4:07 pm)
Patrick Shaughnessy for Rep. Matt
Bradford

Stacey Connors for Sen. Patrick
Browne
Treas. Stacy Garrity
Susan Lemmo
Patrick Lord in for Sec. Eric Hagarty
Rep. Frank Ryan (out at 5:22 pm)
Melva Vogler (out at 4:59 pm)

Absent - Jason Davis, Vice-Chair
Absent - Nathan Mains
Absent - Anne Monaghan
Absent - Sen. Katie Muth
Absent - Joe Torsella

Others Present:

Sean Barber, Hamilton Lane
Glen Besser, DRA
James Bloom
Susan Boyle
Adam Breen, DRA
Heather Brooks, Insight
Kara Brown, Cabot
Mark Brubaker, Verus
Dionne Chingko, Insight

Cian Cotter, Insight
Christopher Craig
Eric Dice
Lloyd Ebright
Rep. Torren Ecker
Cori English, Hamilton Lane
Alan Flannigan
Valentina Geba, Cabot
Conrad Gorospe, Insight

Justin Harvey, Cabot
Bradford Otis, Cabot
Amanda Pinho, Hamilton Lane
Kathy Reardon, Cabot
Patrick Ryan, Cabot
April Simile, Incline
Claire Shaughnessy, Aon
Jill Vecchio

Staff Present:

Thomas Bauer
Michael Benson
Brian Carl
Tivia Danner
James Del Gaudio
Bob Devine
Darren Foreman
Mei Gentry
Beverly Hudson
Joe Indelicato

Luke Jacobs
Denise Knapp
Patrick Knapp
G. Anthony Meadows
Susan Oh
Kristen Petrosky
Melissa Quackenbush
Jarrett Richards
Sean Sarraf
Terri Sanchez

Sean Sarraf
Letitia Schubauer
Michael Severance
Joe Sheva
David Shissler
Kelly Sprenkle
Philip VanGraafeiland

1.0 Roll Call

Terri Sanchez took roll and confirmed Investment Committee member quorum.

2.0 Acceptance of Published Agenda or Amendments

Rep. Frank Ryan moved to accept the published agenda. Eric DiTullio seconded the motion, which passed unanimously.

3.0 Public Comment

Terri Sanchez confirmed her physical presence in the PSERS Board Room, and further confirmed no public attendees, nor any requests for Public Comment.

4.0 Fiscal Year Returns

Bob Devine gave a Fiscal Year Return presentation. A discussion followed.

Eric DiTullio arrived during the presentation.

5.1 Cabot Industrial Value Fund VII, L.P.

Melissa Quackenbush and Jarrett Richards gave a brief presentation on Cabot Industrial Value Fund VII, L.P. A discussion followed.

5.2 DRA Growth and Income Master Fund XI, LLC

Melissa Quackenbush and Jarrett Richards gave a brief presentation on DRA Growth and Income Master Fund XI, LLC. A discussion followed.

5.3 Incline Equity Partners VI, L.P.

Luke Jacobs and Darren Foreman gave a brief presentation on Incline Equity Partners VI, L.P. A discussion followed.

5.4 Insight Vision Capital II, L.P.

G. Anthony Meadows and Patrick Knapp gave a brief presentation on Insight Vision Capital II, L.P. A discussion followed.

Christopher Santa Maria arrived during the presentation.

6.0 Executive Session

At 4:44 P.M., Terri Sanchez stated, "In accordance with Section 5.13 of the Bylaws of the Public School Employees' Retirement Board and Section 708(a) of the Sunshine Act, we are going into an Executive Session to discuss the items listed on today's agenda, namely, **to discuss Confidential Provisions of Proposed Action Items**, which, if conducted in public, would violate a privilege or lead to the disclosure of information or confidentiality protected by law."

Rep. Frank Ryan moved that the Investment Committee enter into Executive Session. Susan Lemmo seconded the motion, which passed unanimously.

Melva Vogler left during this time.

The Investment Committee returned to regular session at 5:22 P.M.

Rep. Frank Ryan left at this time.

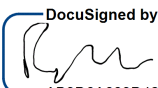
Jill Vecchio arrived at this time.

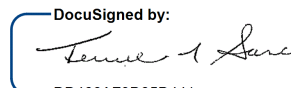
Board Member Comments

Richard Vague, Committee Chair, stated that this was an informative session only and not a voting session and stated his appreciation to Bob Devine and the Investment Office staff and being responsive to the Board.

Adjournment

Without objection, the Investment Committee meeting adjourned at 5:24 P.M.

DocuSigned by:

AB3D6A683D4249E...
10/19/2022

DocuSigned by:

DD466AF8D85D441...
10/19/2022