



Summer plans?



What will you do this summer? Take a road trip? Make some home improvements? Work a summer job while school is out?

How about taking control of a savings goal?

While you may be looking forward to the summer, it's also important to keep an eye on your long-term retirement and savings strategy. There's no better time than today to make an impact on your future, while still having some fun in the sun!

Get out and stay out of debt

Summer plans can get expensive, but you can have a great time without breaking the bank. Consider cost-free activities like hiking or going to a park. If your plans cost money, though, preparing and sticking to a budget can help manage your spending without creating new debt. A budget will also make it easier to pay off existing debt once and for all.

Don't get stuck in the rain

Many experts agree that it's smart to have enough money set aside in an emergency fund to cover at least three-to-six months' worth of your expenses. You never know when that rainy day will happen. While having that much saved may not seem possible, start by putting a few dollars aside each week in a savings account. You'll be surprised at how fast it adds up. Twenty dollars a week adds up to over \$1,000 in a year!

School's out, but don't stop saving

Time has a way of flying by, especially when raising children. Before you know it, there could be a hefty tuition bill to send them to college. If you think it can wait because the kids are still young, just the opposite is true. The earlier you start, the better. Saving with small amounts for a longer period of time can be more affordable now while giving your money more time to potentially grow for the future. Implement a savings plan for them now to help you get a head start on the expenses to come.

Find your sunshine

Not sure where to start? Visit psers.pa.gov and log into your Member Self-Service account, then access your PSERS Defined Contribution (DC) account through the Voya Account Access box. Click *Financial Wellness* at the top of your DC account to take an assessment that focuses on the six pillars of financial wellness. You'll then receive a personalized summary that identifies your areas for improvement and the next best steps to take on the journey to financial wellness.

With PSERS, you're on your way!



Remember
your SPF

(Saving + Planning = Financial security)

Not FDIC/NCUA/NCUSIF Insured • Not a Deposit of a Bank/Credit Union • May Lose Value • Not Bank/Credit Union Guaranteed • Not Insured by Any Federal Government Agency

Plan administrative services are provided by Voya Institutional Plan Services, LLC (VIPS). VIPS is a member of the Voya® family of companies and is not affiliated with the Public School Employees' Retirement System (PSERS) or the PSERS Defined Contribution Plan

479520_1122 © 2022 Voya Services Company. All rights reserved.