

	Vintage Year	Total Commitment (\$M)	Contributions (\$M)	Distributions (\$M)	NAV (\$M)	TVPI	Net IRR
Infrastructure Partnership							
Blackstone Infrastructure Partners L.P.	2019	500.0	528.4	50.3	716.6	1.45x	16.4%
Brookfield Global Transition Fund, L.P.	2021	300.0	105.0	6.8	104.1	1.06x	n.m.
CIM Infrastructure Fund III, L.P.	2022	207.5	122.4	0.0	163.5	1.34x	35.4%
DIF Infrastructure Fund VII SCSp	2022	220.0	43.8	-	40.6	0.93x	n.m.
GCM Grosvenor Customized Infrastructure Strategies II, LP	2016	100.0	104.7	116.3	47.3	1.56x	14.6%
GCM US Partnership Opportunities, L.P.	2022	250.0	41.0	-	44.2	1.08x	n.m.
International Infrastructure Finance Company II, L.P.	2017	100.0	122.9	97.8	58.2	1.27x	9.0%
ISQ Global Infrastructure Fund III, L.P.	2020	400.0	113.0	2.1	121.9	1.10x	10.4%
LS Power Equity Partners V, L.P.	2023	200.0	-	-	-	-	n.m.
Strategic Partners Real Assets II, L.P.	2018	200.0	163.1	119.8	127.9	1.52x	16.6%
Infrastructure Partnership Total		2,477.5	1,344.3	393.2	1,424.4	1.35x	15.3%
Total Infrastructure (Funds)		2,477.5	1,344.3	393.2	1,424.4	1.35x	15.3%
Total PSERS Infrastructure Internal (Co-Invest)		1,003.2	373.3	21.1	441.3	1.24x	14.6%
Grand Total		3,480.7	1,717.6	414.2	1,865.7	1.33x	15.2%

¹ IRR not meaningful for investments held less than 12 months
Total figures take into account all current and closed portfolio positions as at Sep-2023